Northern Territory Council of Social Service Incorporated

ABN 19 556 236 404

Annual Report - 30 June 2026

Northern Territory Council of Social Service Incorporated
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30 June 2026

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General information

General information

The financial statements cover Northern Territory Council of Social Service Incorporated as an individual entity. The financial statements are presented in Australian dollars, which is Northern Territory Council of Social Service Incorporated's functional and presentation currency.

Northern Territory Council of Social Service Incorporated is a not-for-profit incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business is:

2/5 Goyder Road
Parap NT 0820

A description of the nature of the Association's operations and its principal activities are included in the Committee's report, which is not part of the financial statements.

The financial statements were authorised for issue on 29 October 2026.

Northern Territory Council of Social Service Incorporated
Committee's report
30 June 2026

The Committee members present their report, together with the financial statements, on Northern Territory Council of Social Service Incorporated for the year ended 30 June 2026.

Committee members
The following persons were committee members of Northern Territory Council of Social Service Incorporated at any time during, or since the end of, the year are:

Names	Position	Appointed / Resigned
Jayne Lloyd	President/Public Officer	Member for full year
Patrick MacDonald	Vice President	Member for full year
Travis Borsi	Treasurer	1/7/25 to 11/11/25
	Committee Member	11/11/25 to 30/6/26
Larissa Ellis	Secretary	1/7/25 to 11/11/25
	Committee Member	11/11/25 to 30/06/26
Rachel Bowker	Executive Committee Member	Member for full year
Stephanie Holmes	Committee Member	1/7/25 to 11/11/25
	Treasurer	11/11/25 to 30/6/26
Fred Docking	Committee Member	Member for full year
Sabeeha Nihad	Committee Member	1/7/25 to 11/11/25
	Secretary	11/11/25 to 30/6/26
Craig Kelly	Committee Member	Member for full year
Rob Lutter	Committee Member	11/11/25 to 30/6/26

Committee members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities and significant changes in nature of activities
The principal activities of Northern Territory Council of Social Service Incorporated during the financial year were:

- To promote and assist the development of all aspects of social services throughout the NT.

- To provide to organisations, services and support such as training, a resource base, research and consultation relating to social issues.

- To contribute to the debate on social issues.

- To ensure the Association is representative on a sector wide and regional basis in the NT as well as representing the interests of members.

- To promote and make representations on behalf of socially disadvantaged groups and those disadvantaged in the NT community by policy decisions.

- To be the peak organisation providing a focal point for the community sector and a reference point for government.

- To provide advice and policy input to all levels of government and other appropriate organisations on behalf of the NT community sector.

- To contribute an NT perspective to the National Council of Social Service (COSS) network.

There were no significant changes in the nature of the Association's principal activities during the financial year.

Operating result
The deficit of the Association for the financial year amounted to $219,320 (2025 deficit: $738,051).

Northern Territory Council of Social Service Incorporated
Committee's report
30 June 2026

Performance measures
The deficit of the Association for the financial year amounted to $219,320 (2025 deficit: $738,051), which includes united grant balance and ongoing projects to the value of $1,466,508 (2025: $1,597,919). Total of off-balance sheet unexpended grant liability $92,540 (2025: $961,960) which is included in equity to be applied in the subsequent financial year for ongoing program related activities.

On behalf of the Committee

Jayne Lloyd
President

Stephanie Holmes (Oct 29, 2026 11:36:55 GMT+9.5)
Stephanie Holmes
Treasurer

29 October 2026

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DECLARATION OF INDEPENDENCE BY CASMEL TAZIWA TO THE COMMITTEE OF NORTHERN TERRITORY COUNCIL OF SOCIAL SERVICE INCORPORATED

I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit of Northern Territory Council of Social Service Incorporated for the year ended 30 June 2026.



Casmel Taziwa
Audit Partner

BDO Audit (NT)

Darwin

3 November 2026

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Northern Territory Council of Social Service Incorporated
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2026

	Note	2026 $	2025 $
Revenue			
Revenue from grants		1,466,508	1,597,919
Other revenue		184,043	118,073
Finance income		14,929	14,071
Other income		17,784	36,083
		1,683,264	1,766,146
Expenses			
Employee benefits expense		(1,424,363)	(1,300,125)
IT Support		(94,416)	(91,213)
Depreciation and amortisation expense		(63,511)	(44,905)
Audit and accounting		(12,310)	(25,526)
Program expenses		(4,084)	(30,906)
Contract Trainers/Consultants		(120,498)	(803,126)
Travel & Accommodation		(54,824)	(58,749)
Subscriptions and memberships		(19,170)	(16,444)
Venue hire		(1,913)	(1,658)
Insurance		(19,629)	(31,409)
Other expenses		(85,680)	(96,309)
Finance costs		(2,186)	(3,827)
Total expenses		(1,902,584)	(2,504,197)
Deficit for the year	14	(219,320)	(738,051)
Other comprehensive income for the year		-	-
Total comprehensive loss for the year		(219,320)	(738,051)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Northern Territory Council of Social Service Incorporated
Statement of financial position
As at 30 June 2026

	Note	2026 $	2025 $
Assets			
Current assets			
Cash and cash equivalents	3	771,971	869,166
Trade and other receivables	4	3,512	49,135
Investments	5	440,955	426,359
Other Assets	7	2,460	31,981
Total current assets		1,218,898	1,376,641
Non-current assets			
Property, Plant and Equipment	8	557,803	593,878
Right-of-use assets	6	20,577	48,012
Total non-current assets		578,380	641,890
Total assets		1,797,278	2,018,531
Liabilities			
Current liabilities			
Trade and Other payables	9	99,453	96,654
Lease liabilities	10	19,536	27,822
Employee benefits	11	150,977	135,748
Other financial liabilities	12	22,761	18,669
Total current liabilities		292,727	278,893
Non-current liabilities			
Lease liabilities	10	-	19,535
Employee benefits	11	19,649	15,881
Total non-current liabilities		19,649	35,416
Total liabilities		312,376	314,309
Net assets		1,484,902	1,704,222
Equity			
Reserves	13	383,938	383,938
Accumulated fund	14	1,100,964	1,320,284
Total equity		1,484,902	1,704,222

The above statement of financial position should be read in conjunction with the accompanying notes

Northern Territory Council of Social Service Incorporated
Statement of changes in equity
For the year ended 30 June 2026

	General reserves $	Asset revaluation reserves $	Accumulated fund $	Total $
Balance at 1 July 2024	270,299	396	2,058,335	2,329,030
Deficit for the year	-	-	(738,051)	(738,051)
Other comprehensive income for the year	-	-	-	-
Total comprehensive loss for the year	-	-	(738,051)	(738,051)
Revaluation surplus for the year	-	113,243	-	113,243
Balance at 30 June 2025	270,299	113,639	1,320,284	1,704,222

	General reserves $	Asset revaluation reserves $	Accumulated fund $	Total $
Balance at 1 July 2025	270,299	113,639	1,320,284	1,704,222
Deficit for the year	-	-	(219,320)	(219,320)
Other comprehensive income for the year	-	-	-	-
Total comprehensive loss for the year	-	-	(219,320)	(219,320)
Balance at 30 June 2026	270,299	113,639	1,100,964	1,484,902

The above statement of changes in equity should be read in conjunction with the accompanying notes

Northern Territory Council of Social Service Incorporated
Statement of cash flows
For the year ended 30 June 2026

	Note	2026 $	2025 $
Cash flows from operating activities			
Receipts from customers		251,542	125,809
Receipts from grants		1,466,508	1,600,166
Payments to suppliers and employees		(1,785,571)	(2,447,260)
		(67,521)	(721,285)
Interest received		14,929	14,071
Interest paid		(2,186)	(3,827)
Net cash used in operating activities	17	(54,778)	(711,041)
Cash flows from investing activities			
Payments for investments		(14,596)	(15,490)
Payments for property, plant and equipment		-	(33,518)
Net cash used in investing activities		(14,596)	(49,008)
Cash flows from financing activities			
Principal repayments of lease liabilities		(27,821)	(25,846)
Net cash used in financing activities		(27,821)	(25,846)
Net decrease in cash and cash equivalents		(97,195)	(785,895)
Cash and cash equivalents at the beginning of the financial year		869,166	1,655,061
Cash and cash equivalents at the end of the financial year	3	771,971	869,166

The above statement of cash flows should be read in conjunction with the accompanying notes

Northern Territory Council of Social Service Incorporated
Notes to the financial statements
30 June 2026

Note 1. Material accounting policies

The financial statements cover Northern Territory Council of Social Service Incorporated as an individual entity. Northern Territory Council of Social Service Incorporated is a not-for-profit Association, registered and domiciled in Australia.

The functional and presentation currency of Northern Territory Council of Social Service Incorporated is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

Basis of preparation

In the opinion of the committee members, the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Association's constitution, the *Associations Act (NT) 2003* and the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies*, *Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

(a) Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Association are:

Grant income

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

Revenue recognition policy for contracts which are either not enforceable or do not have sufficiently specific performance obligations

The revenue recognition policies for the principal revenue streams of the Association are:

Grant income

Revenue in the scope of AASB 1058 is recognised on receipt unless it relates to a capital grant which satisfies certain criteria, in this case the grant is recognised as the asset is acquired or constructed.

Note 1. Material accounting policies (continued)

(b) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

Assets measured using the revaluation model are carried at fair value at the revaluation date less any subsequent accumulated depreciation and impairment losses. Revaluations are performed whenever there is a material movement in the value of an asset under the revaluation model.

Land and buildings

Land and buildings are measured using the revaluation model.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	3.0%
Plant and Equipment	40.0%
Motor Vehicles	33.0%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Note 1. Material accounting policies (continued)

(c) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.
Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(d) Going concern and economic dependence

The financial statements have been prepared on a going concern basis. For the year ended 30 June 2026, the Association recorded a deficit of $219,320 and net cash used in operating activities of $54,778. The Association is economically dependent on funding from Northern Territory Government agencies and third-party contributors for the majority of its operating revenue.

In assessing the Association’s ability to continue as a going concern, the Committee considered its forecast cash flows and funding arrangements for at least twelve months from the date the financial statements are authorised for issue. At 30 June 2026, the Association held cash and cash equivalents of $771,971 and investments of $440,955, had net current assets of $926,171 and net assets of $1,484,902.

Notwithstanding the five-year funding agreement and the Association’s financial position, the operating deficit, net operating cash outflows and dependence on continued external funding indicate that there is a material uncertainty that may cast significant doubt about the Association’s ability to continue as a going concern, and therefore the Association may be unable to realise its assets and discharge its liabilities in the normal course of business.

Having considered the above matters, the Committee is satisfied that the Association will be able to meet its obligations as and when they fall due. Accordingly, the Committee considers the going concern basis of preparation appropriate and has concluded that no material uncertainty exists that may cast significant doubt on the Association’s ability to continue as a going concern.

(e) Term deposits

Term deposits are financial assets measured at amortised cost. They are held within a business model whose objective is to collect contractual cash flows, and their contractual terms give rise solely to payments of principal and interest. Term deposits are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses.

Note 2. Critical accounting judgements, estimates and assumptions

The committee makes estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - receivables
The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

Note 3. Cash and cash equivalents

	2026 $	2025 $
Current assets		
Cash at bank	771,971	869,166

Note 4. Trade and other receivables

	2026 $	2025 $
Current assets		
Trade receivables	1,229	46,852
Deposits	2,283	2,283
	3,512	49,135

Note 5. Investments

	2026 $	2025 $
Current assets		
Short-term deposits	440,955	426,359

The Association's investments comprise short-term bank deposits measured at amortised cost. The carrying amount approximates fair value due to the short-term nature of the deposits.

Note 6. Right-of-use assets

	2026 $	2025 $
Non-current assets		
Land and buildings - right-of-use	133,993	133,993
Less: Accumulated amortisation	(113,416)	(85,981)
	20,577	48,012

Note 7. Other Assets

	2026 $	2025 $
Current assets		
Prepayments	2,460	31,981

Note 8. Property, Plant and Equipment

	2026 $	2025 $
Non-current assets		
Land and buildings - at fair value	550,000	550,000
Less: Accumulated depreciation	(15,714)	-
	534,286	550,000
Leasehold improvements - at cost	25,669	25,669

Note 8. Property, Plant and Equipment (continued)

	2026 $	2025 $
Less: Accumulated depreciation	(25,669)	(25,669)
	-	-
Motor vehicles - at cost	61,700	61,700
Less: Accumulated depreciation	(38,183)	(17,822)
	23,517	43,878
	557,803	593,878

Reconciliations
Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Buildings $	Motor Vehicles $	Leasehold Improvements $	Total $
Balance at 1 July 2024	436,757	-	-	436,757
Additions	-	61,700	-	61,700
Revaluation increments	113,243	-	-	113,243
Depreciation expense	-	(17,822)	-	(17,822)
Balance at 30 June 2025	550,000	43,878	-	593,878
Depreciation expense	(15,714)	(20,361)	-	(36,075)
Balance at 30 June 2026	534,286	23,517	-	557,803

Note 9. Trade and Other payables

	2026 $	2025 $
Current liabilities		
Trade payables	43,009	949
GST payable	6,582	13,658
Credit card payable	5,154	10,149
Accrued wages	-	40,066
Accrued expenses	10,000	8,980
PAYG withholding payable	34,708	22,852
	99,453	96,654

Note 10. Lease liabilities

	2026 $	2025 $
Current liabilities		
Lease liability	19,536	27,822
Non-current liabilities		
Lease liability	-	19,535
	19,536	47,357

Note 11. Provisions

	2026 $	2025 $
Current liabilities		
Long service leave	3,555	2,274
Provision for employee benefits	147,422	133,474
	150,977	135,748
Non-current liabilities		
Long service leave	19,649	15,881
	170,626	151,629

Note 12. Other current liabilities

	2026 $	2025 $
Current liabilities		
Membership fees received in advance	22,761	18,669

Note 13. Reserves

	2026 $	2025 $
Revaluation surplus reserve	113,639	113,639
General reserve	270,299	270,299
	383,938	383,938

Note 14. Accumulated Fund

	2026 $	2025 $
Accumulated surplus at the beginning of the financial year	1,320,284	2,058,335
Deficit for the year	(219,320)	(738,051)
Accumulated surplus at the end of the financial year	1,100,964	1,320,284

Note 15. Related party transactions

Key management personnel

The aggregate compensation made to key management personnel of the Association is set out below:

	2026 $	2025 $
Short-term employee benefits	400,480	383,488
Post-employment benefits	64,340	43,984
	464,820	427,472

Transactions with related parties

Note 15. Related party transactions (continued)

There were no transaction with related parties during the current and previous financial year.

Note 16. Events after the reporting period

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

Note 17. Reconciliation of deficit to net cash used in operating activities

	2026 $	2025 $
Deficit for the year	(219,320)	(738,051)
Adjustments for:		
Depreciation and amortisation	63,510	44,905
Net gain on disposal of property, plant and equipment	-	(28,181)
Change in operating assets and liabilities:		
Decrease/(increase) in trade and other receivables	45,623	(166)
Decrease/(increase) in prepayments	29,521	(24,278)
Decrease in current assets	-	3,799
Increase in income in advance	4,092	2,247
Increase/(decrease) in trade and other payables	2,799	(8,348)
Increase in employee benefits	18,997	37,032
Net cash used in operating activities	(54,778)	(711,041)

Northern Territory Council of Social Service Incorporated
Committee's declaration
30 June 2026

In the Committee's opinion:

- the Association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Northern Territory legislation the Associations Act 2003 and associated regulations;

- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;

- the attached financial statements and notes give a true and fair view of the Association's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and

- there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

On behalf of the Committee

Jayne Lloyd
President

Stephanie Holmes (Oct 29, 2026 11:36:55 GMT+9.5)
Stephanie Holmes
Treasurer

29 October 2026

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INDEPENDENT AUDITOR'S REPORT

To the members of Northern Territory Council of Social Service Incorporated

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Northern Territory Council of Social Service Incorporated (the Association), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, and the committee's declaration.

In our opinion the accompanying financial report of Northern Territory Council of Social Service Incorporated, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(i) Giving a true and fair view of the Association's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(ii) Complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 1(d) in the financial report which describes the events and/or conditions which give rise to the existence of a material uncertainty that may cast significant doubt about the Association's ability to continue as a going concern and therefore the Association may be unable to realise its assets and discharge its liabilities in the normal course of business. Our opinion is not modified in respect of this matter.

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Emphasis of matter – Basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other information

The committee is responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Committee's report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act. Management's responsibility also includes such internal control as management determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (http://www.auasb.gov.au/Home.aspx) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf
This description forms part of our auditor's report.

BDO Audit (NT)

Casmel Taziwa
Audit Partner

Darwin 3 November 2026