

Northern Territory Council of Social Service Incorporated

ABN 19 556 236 404

Annual Report - 30 June 2025

Northern Territory Council of Social Service Incorporated

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30 June 2025

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General information

General information

The financial statements cover Northern Territory Council of Social Service Incorporated as an individual entity. The financial statements are presented in Australian dollars, which is Northern Territory Council of Social Service Incorporated's functional and presentation currency.

Northern Territory Council of Social Service Incorporated is a not-for-profit incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business is:

2/5 Goyder Road
Parap NT 0820

A description of the nature of the Association's operations and its principal activities are included in the Committee's report, which is not part of the financial statements.

The financial statements were authorised for issue on 15 October 2025.

Northern Territory Council of Social Service Incorporated
Committee's report
30 June 2025

The Committee members present their report, together with the financial statements, on Northern Territory Council of Social Service Incorporated for the year ended 30 June 2025.

Committee members

The following persons were committee members of Northern Territory Council of Social Service Incorporated at any time during, or since the end of, the year are:

Names	Position	Appointed/Resigned
Jayne Lloyd	President/Public Officer	Member for full year
Patrick MacDonald	Vice President	Member for full year
Travis Borsi	Treasurer	Member for full year
Larissa Ellis	Secretary	Member for full year
Rachel Bowker	Executive Committee Member	Member for full year
Stephanie Holmes	Committee Member	Member from 14 Nov 2024
Fred Docking	Committee Member	Member from 14 Nov 2024
Sabeeha Nihad	Committee Member	Member for full year
Craig Kelly	Committee Member	Member for full year
Michael Rotumah	Committee Member	Member from 1 July 2024 to 14 Nov 2024

Committee members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities and significant changes in nature of activities

The principal activities of Northern Territory Council of Social Service Incorporated during the financial year were:

- To promote and assist the development of all aspects of social services throughout the NT.
- To provide to organisations, services and support such as training, a resource base, research and consultation relating to social issues.
- To contribute to the debate on social issues.
- To ensure the Association is representative on a sector wide and regional basis in the NT as well as representing the interests of members.
- To promote and make representations on behalf of socially disadvantaged groups and those disadvantaged in the NT community by policy decisions.
- To be the peak organisation providing a focal point for the community sector and a reference point for government.
- To provide advice and policy input to all levels of government and other appropriate organisations on behalf of the NT community sector.
- To contribute an NT perspective to the National Council of Social Service (COSS) network.

There were no significant changes in the nature of the Association's principal activities during the financial year.

Operating result

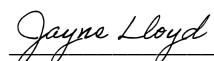
The deficit of the Association for the financial year amounted to \$738,051 (2024 surplus: \$439,796).

Performance measures

The deficit of the Association for the financial year amounted to \$738,051 (2024 surplus: \$439,796), which includes unspent grant balance and ongoing projects to the value of \$1,597,919 (2024: \$3,111,499). Total of off-balance sheet unexpended grant liability \$961,960 (2024: \$520,128) which is included in equity to be applied in the subsequent financial year for ongoing program related activities.

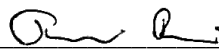
**Northern Territory Council of Social Service Incorporated
Committee's report
30 June 2025**

On behalf of the Committee



Jayne Lloyd
President

15 October 2025



Travis Borsi
Treasurer



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DECLARATION OF INDEPENDENCE BY CASMEL TAZIWA TO THE COMMITTEE OF NORTHERN TERRITORY COUNCIL OF SOCIAL SERVICE INCORPORATED

I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit of Northern Territory Council of Social Service Incorporated for the year ended 30 June 2025.

A handwritten signature in black ink, appearing to be 'Casmel Taziwa', written in a cursive style.

Casmel Taziwa
Audit Partner

BDO Audit (NT)

Darwin

16 October 2025

Northern Territory Council of Social Service Incorporated
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue			
Revenue from grants		1,597,919	3,111,499
Other revenue		118,073	50,763
Finance income		14,071	17,799
Other income		36,083	15,889
		<u>1,766,146</u>	<u>3,195,950</u>
Expenses			
Employee benefits expense		(1,300,125)	(1,251,800)
IT Support		(91,213)	(151,770)
Depreciation and amortisation expense		(44,905)	(39,949)
Audit and accounting		(25,526)	(44,032)
Program fees		-	(17,487)
Program expenses		(30,906)	(52,436)
Contract Trainers/Consultants		(803,126)	(906,593)
Travel & Accommodation		(58,749)	(127,018)
Subscriptions and memberships		(16,444)	(38,772)
Venue hire		(1,658)	(48,101)
Insurance		(31,409)	(5,893)
Other expenses		(96,309)	(70,728)
Finance costs		(3,827)	(1,575)
Total expenses		<u>(2,504,197)</u>	<u>(2,756,154)</u>
(Deficit)/surplus for the year	14	(738,051)	439,796
Other comprehensive income for the year		-	-
Total comprehensive (loss)/income for the year		<u>(738,051)</u>	<u>439,796</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Northern Territory Council of Social Service Incorporated
Statement of financial position
As at 30 June 2025

	Note	2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents	3	869,166	1,655,061
Trade and other receivables	4	49,135	48,969
Investments	5	426,359	410,869
Other Assets	7	31,981	11,502
Total current assets		<u>1,376,641</u>	<u>2,126,401</u>
Non-current assets			
Property, Plant and Equipment	8	593,878	436,757
Right-of-use assets	6	48,012	74,154
Total non-current assets		<u>641,890</u>	<u>510,911</u>
Total assets		<u>2,018,531</u>	<u>2,637,312</u>
Liabilities			
Current liabilities			
Trade and Other payables	9	96,654	105,001
Lease liabilities	10	27,822	25,692
Employee benefits	11	135,748	103,881
Other financial liabilities	12	18,669	16,422
Total current liabilities		<u>278,893</u>	<u>250,996</u>
Non-current liabilities			
Lease liabilities	10	19,535	46,570
Employee benefits	11	15,881	10,716
Total non-current liabilities		<u>35,416</u>	<u>57,286</u>
Total liabilities		<u>314,309</u>	<u>308,282</u>
Net assets		<u>1,704,222</u>	<u>2,329,030</u>
Equity			
Reserves	13	383,938	270,695
Accumulated fund	14	1,320,284	2,058,335
Total equity		<u>1,704,222</u>	<u>2,329,030</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Northern Territory Council of Social Service Incorporated
Statement of changes in equity
For the year ended 30 June 2025

	General reserves \$	Asset revaluation reserves \$	Accumulated fund \$	Total \$
Balance at 1 July 2023	270,299	396	1,618,539	1,889,234
Surplus for the year	-	-	439,796	439,796
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	439,796	439,796
Balance at 30 June 2024	<u>270,299</u>	<u>396</u>	<u>2,058,335</u>	<u>2,329,030</u>

	General reserves \$	Asset revaluation reserves \$	Accumulated fund \$	Total \$
Balance at 1 July 2024	270,299	396	2,058,335	2,329,030
Deficit for the year	-	-	(738,051)	(738,051)
Other comprehensive income for the year	-	-	-	-
Total comprehensive loss for the year	-	-	(738,051)	(738,051)
Revaluation surplus for the year	-	113,243	-	113,243
Balance at 30 June 2025	<u>270,299</u>	<u>113,639</u>	<u>1,320,284</u>	<u>1,704,222</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Northern Territory Council of Social Service Incorporated
Statement of cash flows
For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers		125,809	62,131
Donations received		-	4,091
Receipts from grants		1,600,166	3,107,408
Payments to suppliers and employees		<u>(2,447,260)</u>	<u>(2,867,097)</u>
		(721,285)	306,533
Interest received		14,071	17,799
Interest paid		<u>(3,827)</u>	<u>-</u>
Net cash (used in)/from operating activities	17	<u>(711,041)</u>	<u>324,332</u>
Cash flows from investing activities			
Payments for investments		(15,490)	(410,869)
Payments for property, plant and equipment		<u>(33,518)</u>	<u>-</u>
Net cash used in investing activities		<u>(49,008)</u>	<u>(410,869)</u>
Cash flows from financing activities			
Principal repayments of lease liabilities		<u>(25,846)</u>	<u>(27,192)</u>
Net cash used in financing activities		<u>(25,846)</u>	<u>(27,192)</u>
Net decrease in cash and cash equivalents		(785,895)	(113,729)
Cash and cash equivalents at the beginning of the financial year		<u>1,655,061</u>	<u>1,768,790</u>
Cash and cash equivalents at the end of the financial year	3	<u><u>869,166</u></u>	<u><u>1,655,061</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Northern Territory Council of Social Service Incorporated
Notes to the financial statements
30 June 2025

Note 1. Material accounting policies

The financial statements cover Northern Territory Council of Social Service Incorporated as an individual entity. Northern Territory Council of Social Service Incorporated is a not-for-profit Association, registered and domiciled in Australia.

The functional and presentation currency of Northern Territory Council of Social Service Incorporated is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

Basis of preparation

In the opinion of the committee members, the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Association's constitution, the *Associations Act (NT) 2003* and the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

(a) Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Association are:

Grant income

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

Revenue recognition policy for contracts which are either not enforceable or do not have sufficiently specific performance obligations

The revenue recognition policies for the principal revenue streams of the Association are:

Grant income

Revenue in the scope of AASB 1058 is recognised on receipt unless it relates to a capital grant which satisfies certain criteria, in this case the grant is recognised as the asset is acquired or constructed.

Northern Territory Council of Social Service Incorporated
Notes to the financial statements
30 June 2025

Note 1. Material accounting policies (continued)

(b) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

Assets measured using the revaluation model are carried at fair value at the revaluation date less any subsequent accumulated depreciation and impairment losses. Revaluations are performed whenever there is a material movement in the value of an asset under the revaluation model.

Land and buildings

Land and buildings are measured using the revaluation model.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	40.0%
Motor Vehicles	33.0%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Northern Territory Council of Social Service Incorporated
Notes to the financial statements
30 June 2025

Note 1. Material accounting policies (continued)

(c) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(d) Economic dependence

Northern Territory Council of Social Service Incorporated is dependent on various Northern Territory Government Agencies and third party contributors for the majority of its revenue used to operate the business. At the date of this report, the committee have no reason to believe this support will not continue into the future.

(e) Investments and other financial assets

Investments and other financial assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income include equity investments which the incorporated association intends to hold for the foreseeable future and has irrevocably elected to classify them as such upon initial recognition.

Impairment of financial assets

The incorporated association recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the incorporated association's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

For financial assets mandatorily measured at fair value through other comprehensive income, the loss allowance is recognised in other comprehensive income with a corresponding expense through profit or loss. In all other cases, the loss allowance reduces the asset's carrying value with a corresponding expense through profit or loss.

Note 2. Critical accounting judgements, estimates and assumptions

The committee makes estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Northern Territory Council of Social Service Incorporated
Notes to the financial statements
30 June 2025

Note 2. Critical accounting judgements, estimates and assumptions (continued)

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

Note 3. Cash and cash equivalents

	2025	2024
	\$	\$
<i>Current assets</i>		
Cash at bank	869,166	1,655,061

Note 4. Trade and other receivables

	2025	2024
	\$	\$
<i>Current assets</i>		
Trade receivables	46,852	3,059
GST refundable	-	43,627
	<u>46,852</u>	<u>46,686</u>
Deposits	<u>2,283</u>	<u>2,283</u>
	<u>49,135</u>	<u>48,969</u>

Note 5. Investments

	2025	2024
	\$	\$
<i>Current assets</i>		
Short-term deposits	<u>426,359</u>	<u>410,869</u>

Note 6. Right-of-use assets

	2025	2024
	\$	\$
<i>Non-current assets</i>		
Land and buildings - right-of-use	133,993	133,052
Less: Accumulated amortisation	<u>(85,981)</u>	<u>(58,898)</u>
	<u>48,012</u>	<u>74,154</u>

Northern Territory Council of Social Service Incorporated
Notes to the financial statements
30 June 2025

Note 7. Other Assets

	2025 \$	2024 \$
<i>Current assets</i>		
Accrued revenue	-	3,799
Prepayments	31,981	7,703
	<u>31,981</u>	<u>11,502</u>

Note 8. Property, Plant and Equipment

	2025 \$	2024 \$
<i>Non-current assets</i>		
Land and buildings - at fair value	550,000	505,000
Less: Accumulated depreciation	-	(68,243)
	<u>550,000</u>	<u>436,757</u>
Leasehold improvements - at cost	25,669	25,669
Less: Accumulated depreciation	(25,669)	(25,669)
	<u>-</u>	<u>-</u>
Motor vehicles - at cost	61,700	37,433
Less: Accumulated depreciation	(17,822)	(37,433)
	<u>43,878</u>	<u>-</u>
	<u>593,878</u>	<u>436,757</u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Buildings \$	Motor Vehicles \$	Leasehold Improvements \$	Total \$
Balance at 1 July 2023	450,405	-	-	450,405
Depreciation expense	(13,648)	-	-	(13,648)
Balance at 30 June 2024	436,757	-	-	436,757
Additions	-	61,700	-	61,700
Revaluation increments	113,243	-	-	113,243
Depreciation expense	-	(17,822)	-	(17,822)
Balance at 30 June 2025	<u>550,000</u>	<u>43,878</u>	<u>-</u>	<u>593,878</u>

Northern Territory Council of Social Service Incorporated
Notes to the financial statements
30 June 2025

Note 9. Trade and Other payables

	2025	2024
	\$	\$
<i>Current liabilities</i>		
Trade payables	949	42,674
GST payable	13,658	-
Credit card payable	10,149	5,320
Accrued wages	40,066	28,625
Accrued expenses	8,980	10,500
PAYG withholding payable	22,852	17,882
	<u>96,654</u>	<u>105,001</u>

Note 10. Lease liabilities

	2025	2024
	\$	\$
<i>Current liabilities</i>		
Lease liability	<u>27,822</u>	<u>25,692</u>
<i>Non-current liabilities</i>		
Lease liability	<u>19,535</u>	<u>46,570</u>
	<u>47,357</u>	<u>72,262</u>

Note 11. Provisions

	2025	2024
	\$	\$
<i>Current liabilities</i>		
Long service leave	2,274	3,078
Provision for employee benefits	133,474	100,803
	<u>135,748</u>	<u>103,881</u>
<i>Non-current liabilities</i>		
Long service leave	<u>15,881</u>	<u>10,716</u>
	<u>151,629</u>	<u>114,597</u>

Note 12. Other current liabilities

	2025	2024
	\$	\$
<i>Current liabilities</i>		
Membership fees received in advance	<u>18,669</u>	<u>16,422</u>

Northern Territory Council of Social Service Incorporated
Notes to the financial statements
30 June 2025

Note 13. Reserves

	2025	2024
	\$	\$
Revaluation surplus reserve	113,639	396
General reserve	270,299	270,299
	<u>383,938</u>	<u>270,695</u>

Note 14. Accumulated Fund

	2025	2024
	\$	\$
Accumulated surplus at the beginning of the financial year	2,058,335	1,618,539
(Deficit)/surplus for the year	(738,051)	439,796
Accumulated surplus at the end of the financial year	<u>1,320,284</u>	<u>2,058,335</u>

Note 15. Related party transactions

Key management personnel

The aggregate compensation made to key management personnel of the Association is set out below:

	2025	2024
	\$	\$
Short-term employee benefits	383,488	193,276
Post-employment benefits	43,984	15,610
	<u>427,472</u>	<u>208,886</u>

Transactions with related parties

There were no transaction with related parties during the current and previous financial year.

Note 16. Events after the reporting period

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

Northern Territory Council of Social Service Incorporated
Notes to the financial statements
30 June 2025

Note 17. Reconciliation of (deficit)/surplus to net cash (used in)/from operating activities

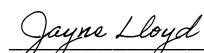
	2025	2024
	\$	\$
(Deficit)/surplus for the year	(738,051)	439,796
Adjustments for:		
Depreciation and amortisation	44,905	39,949
Net gain on disposal of property, plant and equipment	(28,181)	-
Change in operating assets and liabilities:		
(Increase)/decrease in trade and other receivables	(166)	4,831
(Increase)/decrease in prepayments	(24,278)	9,556
Decrease/(increase) in current assets	3,799	(9,589)
Increase in income in advance	2,247	215
Decrease in trade and other payables	(8,348)	(75,897)
Increase/(decrease) in employee benefits	37,032	(84,529)
Net cash (used in)/from operating activities	<u>(711,041)</u>	<u>324,332</u>

Northern Territory Council of Social Service Incorporated
Committee's declaration
30 June 2025

In the Committee's opinion:

- the Association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Northern Territory legislation the Associations Act 2003 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Association's financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

On behalf of the Committee



Jayne Lloyd
President



Travis Borsi
Treasurer

15 October 2025

INDEPENDENT AUDITOR'S REPORT

To the members of Northern Territory Council of Social Service Incorporated

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Northern Territory Council of Social Service Incorporated (the Council), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, and the responsible entities' declaration.

In our opinion the accompanying financial report of Northern Territory Council of Social Service Incorporated, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) Giving a true and fair view of the Council's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Committee's report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of responsible entities for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act. Management's responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.



BDO Audit (NT)



Casmel Taziwa
Audit Partner